Employer Newsletter



Message from Governor Mitch Daniels:

We're glad Steve Russo has joined TRF as its new executive director.

Under Steve's leadership, TRF will find new and innovative ways to provide our hard-working teachers, past and present, with high-quality customer service and retirement security.

Important Changes to Note

School corporations employing TRF members should be aware of recent changes approved by both the TRF Board of Trustees and the Indiana General Assembly. If you have any questions about the information below, please contact TRF's Member Service Center at (317) 232-3860 or toll-free at (888) 286-3544.

TRF Employer Contribution Rate Adjusted for 2009

The Indiana State Teachers' Retirement Fund Board of Trustees recently announced a decrease in the employer contribution rate beginning in January of 2009.

The rate will drop to 7% on January 1, 2009. The Board of Trustees did not designate an end date. The current rate of 7.25% is effective through December 31, 2008.

Employers should also note that this adjustment coincides with the beginning of the calendar year, where past adjustments were based on the fiscal year.

General Assembly Shortens Mandatory Waiting Period for Reemployment

Effective July 1, 2008 retiring teachers must have a 30-day separation between their benefit accrual date and reemployment in a TRF-covered position. If reemployment occurred <u>prior</u> to July 1, 2008, look back to the benefit accrual date from the date of reemployment; must be 90 days. If reemployment occurred <u>after</u> July 1, 2008, look back to the benefit accrual date from the date of reemployment; must be 30 days. For example, if a teacher's benefit accrual date is June 1, 2008, he or she is eligible to work in a TRF-covered position on or after July 1, 2008.

Save Time! Submit Online!

Did you know you can now submit Wage and Contribution payments online? Paying online guarantees you will meet all legally mandated deadlines, thus avoiding late fees. Plus, online pay eliminates the hassle of mailing TRF a paper check.

TRF's Employer Interactive Web site makes it easy to pay online! Simply visit www.in.gov/trf and choose Online Services. You will need to complete the Employer Contact Information form to register. If you have already completed this form, please note that information may need to be updated if your staff has changed. Once the form is complete, a password will be sent to the e-mail address you provide, and you can then log in and change the password to what you prefer. If you need assistance in accessing the TRF Employer Interactive Web site, do not hesitate to call the TRF office toll-free at (888) 286-3544.

Interested in Linking Up?

Help your teachers stay informed about their retirement benefits by adding a link on your Web site that directs teachers to the TRF homepage. The TRF Interactive Web site provides teachers with a quick way to update contact information, change investment options, modify beneficiaries, and make retirement benefit appointments. Further, TRF's Web site provides answers to questions teachers may have about retirement benefits, current investment options, as well as an easy link to TRF's knowledgeable staff. Finally, adding this link has the potential to save your local staff time and money by directing them to the TRF Web site for assistance with retirement benefits and questions. The TRF Interactive Web site, located at www.in.gov/trf, could potentially be located on your Web site under 'Staff Resources' or another similar heading. Please consider this beneficial addition to better serve your staff.

Indiana State Teachers' Retirement Fund

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